

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
Christenson Optics, Inc.,)	Case No. 07-15758
)	
Debtor.)	Hon. Carol A. Doyle

Trustee's Final Report

To: The Honorable Carol A. Doyle
United States Bankruptcy Judge

Jay A. Steinberg, trustee herein, respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on August 30, 2007. Jay A. Steinberg was appointed Trustee on August 30, 2007. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor's discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of November 26, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$4,260.79
b.	DISBURSEMENTS (See Exhibit C)	\$5.38
c.	NET CASH available for distribution	\$4,255.41
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested	\$1,065.00
2.	Trustee Expenses	\$0.00
3.	Accountant's Compensation	\$500.00
	<i>Popowcer Katten, Ltd.</i>	

5. The Bar Date for filing unsecured claims expired on January 9, 2008.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$1,565.00
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$1,523.15
f.	Allowed tardily filed unsecured claims	\$1,171.95

7. Trustee proposes that unsecured creditors with timely filed claims receive a distribution of 100% of their allowed claims and that unsecured creditors with tardily filed claims receive a distribution of 99.6% of their allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>Steinberg</u> <i>Trustee Compensation</i>	\$0.00	\$1,065.00	\$0.00
<u>Popowcer</u> <i>Accountant for Trustee</i>	\$0.00	\$500.00	\$0.00

9. A fee of \$3,500.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11

U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

Dated: November 26, 2008

/s/ Jay A. Steinberg

Jay A. Steinberg, Trustee
35 East Wacker
Suite 1550
Chicago, IL 60601-0000

Tasks Completed by Trustee

Exhibit A

TASKS PERFORMED BY TRUSTEE

JAY A. STEINBERG was appointed Trustee on August 30, 2007. Trustee obtained the turnover and administered the proceeds of a prepetition inventory and equipment sale conducted by debtor. The proceeds from the sale has created an estate to pay the unsecured creditors in this estate 99% on their claims.

The Trustee was also responsible for the day to day administration of the bankruptcy case. The duties carried out by the Trustee were as follows:

1. Review of court file upon appointment of Trustee.
2. Establishment and monthly reconciliation of Trustee bank accounts.
3. Examination of the Debtor at first meeting creditors.
4. Review of claim docket and claims.
5. Conference with accountant and pursue waiver of requirement to file tax returns.
6. Preparation of Trustee's Final Report, Application for Trustee Compensation, Application for Accountant's Compensation and related documents for closing of case.
7. Attendance at the Final Hearing.
8. Issuance of checks for final distribution and preparation of Trustee's Final Account.

Form I
Individual Estate Property Record and Report

Exhibit B

Case No: 07-15758 CAD Judge: CAROL A. DOYLE
Case Name: CHRISTENSON OPTICS INC

Trustee Name: JAY A. STEINBERG, TRUSTEE
Date Filed (f) or Converted (c): 08/30/07 (f)
341(a) Meeting Date: 10/02/07
Claims Bar Date: 01/09/08

For Period Ending: 11/26/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. DEPOSIT-LANDLORD	2,500.00	0.00		0.00	FA
2. OFFICE FURNITURE cabinets and display cases, 3 chairs, stools	1,000.00	60.00		60.00	FA
3. EQUIPMENT USED IN BUSINESS various glass-working equipment	1,000.00	6,269.17		4,248.67	FA
4. INVENTORY various frames	2,000.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		12.12	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)

\$6,500.00

\$6,329.17

\$4,320.79

\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/30/08

Current Projected Date of Final Report (TFR): 12/31/08

Form II

Estate Cash Receipts and Disbursements Record

Exhibit C

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-15758 -CAD
Case Name: CHRISTENSON OPTICS INC

Trustee Name: JAY A. STEINBERG, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2184 BofA - Money Market Account

Taxpayer ID No: *****4107
For Period Ending: 11/26/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)
C 10/23/07	2, 3	CENTURION SERVICE GROUP, LLC	LIQUIDATION OF SCHEDULE B PROPERTY	4,131.17					4,131.17
C 10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750		0.25				4,131.42
C 11/14/07	3	CENTURION SERVICE GROUP, LLC	LIQUIDATION OF SCHEDULE B PROPERTY	61.25					4,192.67
C 11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650		2.22				4,194.89
C 12/31/07	3	CENTURION SERVICE GROUP, LLC	FUNDS FROM DEBTOR	56.25					4,251.14
C 12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500		2.01				4,253.15
C 01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400		1.68				4,254.83
C 02/18/08	000301	INTERNATIONAL SURETIES, LTD	CHAPTER 7 BLANKET BOND PREMIUM BOND #016026455			5.38			4,249.45
C 02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300		1.01				4,250.46
C 03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250		1.00				4,251.46
C 04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250		0.87				4,252.33
C 05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150		0.53				4,252.86
C 06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150		0.53				4,253.39
C 07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150		0.54				4,253.93
C 08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150		0.54				4,254.47
C 09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150		0.53				4,255.00
C 10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100		0.41				4,255.41

* Reversed
† Funds Transfer
C Bank Cleared

Account *****2184	Balance Forward	0.00		
	3 Deposits	4,248.67	1 Checks	5.38
	13 Interest Postings	12.12	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 4,260.79	Total	\$ 5.38
	0 Adjustments In	0.00		
	0 Transfers In	0.00		
	Total	\$ 4,260.79		

Proposed Distribution Report

Exhibit D

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re)	Chapter 7
)	
Christenson Optics, Inc.)	Case No. 07-15758
)	
Debtor.)	Hon. Carol A. Doyle

Trustee's Proposed Distribution Report

I, JAY A. STEINBERG, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$1,565.00
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$1,523.15
Tardily Filed Unsecured Claims	\$1,167.26
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$4,255.41

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$1,565.00	100.00
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Steinberg	\$1,065.00	\$1,065.00
	<i>Trustee Compensation</i>		
	Popowcer	\$500.00	\$500.00
	<i>Accountant for Trustee Fees</i>		
CLASS TOTALS		\$1,565.00	\$1,565.00
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(1) - Domestic Support Obligations		\$ 0.00	0.00
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00		\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid <i>pro rata</i> after costs priority claims are paid in full	\$ 1,523.15	100.00%

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000002	Ciba Vision Corporation <i>General Unsecured Claims</i>	\$899.45	\$899.45
000001	Modern Optical International <i>General Unsecured Claims</i>	\$623.70	\$623.70
CLASS TOTALS		\$1,523.15	\$1,523.15

14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims		\$ 1,171.95	99.60%
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000003	Kenmark Group <i>Tardy General Unsecured Claims</i>	\$1,171.95	\$1,167.26
CLASS TOTALS		\$1,171.95	\$1,167.26

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: November 26, 2008

/s/ Jay Steinberg, trustee